Case 19-25743-RG Doc 74 Filed 06/24/20 Entered 06/25/20 07:34:49 Desc Main

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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

828764

PHELAN HALLINAN DIAMOND & JONES, PC

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856-813-5500

Attorneys for Secured Creditor: Specialized Loan

Servicing LLC

In Re:

Andrew V. Colasanti

Kimberly A. Colasanti

Order Filed on June 24, 2020 by Clerk U.S. Bankruptcy Court

District of New Jersey

Case No: 19-25743 - RG

Hearing Date: 06/17/2020

Judge: Rosemary Gambardella

## CONSENT ORDER RESOLVING OBJECTION TO CONFIRMATION

The consent order set forth on the following pages, numbered two (2) through three (3) is hereby **ORDERED**.

**DATED: June 24, 2020** 

lonorable Rosemary Gambardella United States Bankruptcy Judge NJID 828764

PHELAN HALLINAN DIAMOND & JONES, PC
1617 JFK Boulevard, Suite 1400
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# UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

IN RE:

ANDREW V. COLASANTI CASE NO. 19-25743 - RG

KIMBERLY A. COLASANTI

CHAPTER 13

Debtors CONSENT ORDER RESOLVING

**OBJECTION TO CONFIRMATION** 

HEARING DATE: 06/17/2020

This Consent Order pertains to the property located at 1876 Lamberts Mill Road, Scotch Plains, NJ 07076, mortgage account ending with "9897";

THIS MATTER having been brought before the Court by Scott D Sherman, Esquire attorney for Debtors, Andrew V. Colasanti and Kimberly A. Colasanti, upon the filing of a Chapter 13 Plan, Specialized Loan Servicing LLC (hereinafter "Secured Creditor") by and through its attorneys, Phelan Hallinan Diamond & Jones, PC having filed an Objection to the Confirmation of said Chapter 13 Plan and the Parties having subsequently resolved their differences; and the Court noting the consent of the Parties to the form, substance and entry of the within Order; and for other and good cause shown:

#### IT IS ORDERED as follows:

- 1. Secured Creditor has filed a valid, secured Proof of Claim, listing pre-petition arrears in the amount of \$65,784.85 (Claim No. 3).
- 2. The Trustee is authorized not to pay the secured arrearage claim of Secured Creditor in the amount of \$65,784.85 (Claim No. 3), while the Debtors apply for and potentially complete a final loan modification. Should the Debtors qualify for a final loan modification, the loan modification must be approved no later than August 15, 2020, or as extended by the Court.
- 3. If a final loan modification is approved, Secured Creditor shall file an Amended Proof of Claim showing the amount of arrears paid to date by the Trustee.
- 4. If a final loan modification is not approved by **August 15, 2020, or as extended by the Court**, the Debtors shall do one of the following: 1) file a Modified Plan to cure the arrearage

claim of Movant; or 2) file a Modified Plan to surrender the property subject to said claim; or 3) a Notice to Convert to Chapter 7; or 4) a Notice to Dismiss Case.

- 5. Debtors acknowledge that the monthly post-petition mortgage payment amount is subject to change in accordance with the terms of the note and mortgage.
- 6. This Consent Order shall be incorporated in and become a part of any Order Confirming Plan in the herein matter.

The undersigned hereby consent to the form, Content and entry of the within Order:

# PHELAN HALLINAN DIAMOND & JONES, PC Attorneys for Secured Creditor: SPECIALIZED LOAN SERVICING LLC

## /s/ Melanie Grimes

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Dated: 06/15/2020

Dated: 06/16/2020

/s/ Scott D Sherman
Scott D Sherman, Esquire
Attorney for Debtors